



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN ACRYLICS LIMITED

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Ref. VAL: SCY: JULY: 2020-21

Dated: 04.07.2020

National Stock Exchange of India Limited,

“Exchange Plaza”, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155
Email Id: cmlist@nse.co.in
Scrip Code - VARDHACRLC

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a standalone basis, in the format specified in the accounting standards for the half year ended 31st March, 2020.

Thanking you,

Yours faithfully,
For VARDHMAN ACRYLICS LIMITED


(Satin Katyal)
Company Secretary



Related Party disclosure for Vardhman Acrylics Limited on a Standalone basis - Half year ended 31st March, 2020.

In accordance with the requirements of IND AS 24, on Related Party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party and their relationship:-

(a) Key Management Personnel

| | | |
|-------|---|--|
| (i) | Executive Director | Mr. Bal Krishan Choudhary |
| (ii) | Non-Executive & Independent Directors | Mrs. Apinder Sodhi |
| | | Mr. Munish Chandra Gupta |
| | | Mr. Sanjit Paul Singh |
| | | Mr. Surinder Kumar Bansal |
| (iii) | Non-Executive & Non Independent Directors | Mr. Shri Paul Oswal Mr. Darshan Lal Sharma Mr. Sachit Jain |
| (iv) | Chief Financial Officer | Mr. Vivek Gupta |
| (v) | Company Secretary | Mr. Satin Katyal |

b) Related Parties:-

| S.No. | Nature of | Name of Related Party |
|-------|------------------------------|--|
| 1 | Holding Company | Vardhman Textiles Limited |
| 2 | Fellow Subsidiary Company | VMT Spinning Company Limited |
| | | VTL Investments Limited |
| | | Vardhman Nisshinbo Garments Company Limited |
| 3 | Associate of Holding Company | Vardhman Yarns and Threads Limited Vardhman Spinning and General Mills Limited Vardhman Special Steels Limited |

(c) Post-Employment benefit/plans trust:-

| | |
|-----|-------------------------|
| (i) | VAL Gratuity Trust Fund |
|-----|-------------------------|



d. Details of transactions entered into with Related Parties from October 1, 2019 to March 31, 2020 as required by IND (AS) – 24 on “Related Party Disclosures” of Companies (Indian Accounting Standards) Rules 2015.

(Rs. in Lakhs)

| Sr. No. | Particulars | Holding Company | Fellow Subsidiary Co. | Key Management Personnel (KMP) | Total |
|---------|--|-----------------|-----------------------|--------------------------------|----------------|
| 1. | Sale of goods (Net of discount) | 3877.61 | - | - | 3877.61 |
| 2. | Purchase of goods | 6.46 | 0.09 | - | 6.54 |
| 3. | Purchase of MEIS Licence | 125.10 | - | - | 125.10 |
| 4. | Reimbursement of Common Corporate Expense ** | 37.99 | - | - | 37.99 |
| 5. | ***Contractual remuneration | - | - | 99.06 | 99.06 |
| 5(a) | ***Contractual remuneration outstanding as on last day of financial year | - | - | 25.80 | 25.80 |
| 6. | Dividend Paid | - | - | - | 0.00 |
| 7. | Reimbursement of Exp. Paid | 0.45 | - | - | 0.45 |
| 8. | Reimbursement of Exp. Received | 0.19 | - | - | 0.19 |
| 9. | Outstanding Balance Inter Co. | - | - | - | 0.00 |

*** As the liabilities for gratuity, compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel has not been included.

*** Also includes sitting fees to non-executive independent directors.

** Exclusive of Taxes.

